

Download Oil To Cash Fighting The Resource Curse Through Cash Transfers

The resource curse, also known as the paradox of plenty, refers to the paradox that countries with an abundance of natural resources (such as fossil fuels and certain minerals), tend to have less economic growth, less democracy, and worse development outcomes than countries with fewer natural resources. This paper examines the impact of a national cash transfer program on labor supply in Iran. In 2011, Iran started monthly deposits of cash into individual accounts covering more than 70 million people and amounting to 28% of the median per capita household income. The Center for Global Development (CGD) is a nonprofit think tank based in Washington, D.C. and London that focuses on international development. It was founded in November 2001 by former senior U.S. official Edward W. Scott, director of the Peterson Institute for International Economics, C. Fred Bergsten, and Nancy Birdsall. Latest news, expert advice and information on money. Pensions, property and more., Oil To Cash Fighting The Resource Curse Through Cash Transfers.

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