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A portfolio can be envisaged as a set of assets invested or exploited at a given point in time. The formal definition of a project portfolio is “a collection ‘project components’ (e.g. projects, programs and other work) that are grouped together to facilitate the effective management of that work to meet strategic business objectives.” This presentation is based on the author's book "Integrated IT Project Management: A Model-Centric Approach", published in April/2004 by the world-renowned Engineering publisher, Artech House Publishers, Boston and London. Lean Portfolio Management (LPM) is one of the Five Core Competencies of the Lean Enterprise. The Lean Portfolio Management competency aligns strategy and execution by applying Lean and systems thinking approaches to strategy and investment funding, Agile portfolio operations, and governance. These Enhancing the living conditions of rural communities and promoting sustainable natural resource management through a cross-sectoral portfolio of projects., Management Framework Integrated Approach Portfolio.

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